Week 7 includes three applications in three major areas in Macroeconomics: 1) Gross Domestic Product; 2) Unemployment and Inflation; and 3) Macroeconomic Policy. You must complete all three applications. Each of the application options are located in the textbook.

You will select one of the Options listed for each of the applications and will complete a draft essay for each of the applications. The drafts will be submitted for grading by the end of Week 7.

The Week 7 Assignment grading is as follows:

 Application 1: 12 points

 Application 2: 15 points

 Application 3: 9 points

 Articulation and APA: 4 points

The grading rubric for Week 6 is located on the Week 7 Assignments page.

You will complete your Final Essay for each application as part of the Economics Assessment due by the end of Week 8. Final Assessment grading is as follows:

 Applications 1, 2, and 3: 35 points each

 Articulation and APA: 15 points

The grading rubric for the Economics Module Assessment is located on the Economics Module Assessment - Assignments page.

APPLICATION 1 – Gross Domestic Product:

Prior to completing the application, students will need to review Chapter 5 and 6 to best prepare for the applications.

OPTION 1: USING VALUE ADDED TO MEASURE THE TRUE SIZE OF WALMART

Option 2: The Links Between Self-Reported Happiness and GDP

APPLICATION 2: Unemployment and Inflation:

Prior to completing the application, it is highly recommended that students review Chapters 5 and 6 to gain a solid foundation.

Option 1: DECLINING LABOR FORCE PARTICIPATION

option 2: More Disability, Less Unemployment?

option 3: THE INTRODUCTION OF CELL PHONES AND THE BIAS IN THE CPI

APPLICATION 3: Macroeconomic Policy

Prior to completing the application, students will need to review Chapter 17 – Macroeconomic Policy Debates.

Option 1: CREATING THE U.S. FEDERAL FISCAL SYSTEM THROUGH DEBT POLICY

option 2: WOULD A POLICY RULE HAVE PREVENTED THE HOUSING BOOM?

option 3: IS A VAT IN OUR FUTURE?